

# LYNCHBURG CITY COUNCIL

## Agenda Item Summary

MEETING DATE: **October 10, 2006**

AGENDA ITEM NO.: 14

CONSENT:

REGULAR: **X**

CLOSED SESSION:

(Confidential)

ACTION: **X**

INFORMATION:

ITEM TITLE: **Public Hearing - Budget Amendment Relating To Lynchburg Regional Airport Runway Extension Project (AIP-29)**

RECOMMENDATION: Adopt a resolution to amend the FY 2007 Airport Projects Grant Fund budget and appropriate \$4,434,413, with reimbursement of \$1,880,438 from federal aviation funds, \$1,053,975 from state aviation entitlement funds, and \$1,500,000 from Passenger Facility Charge (PFC) funds, for construction of a 1,300 foot extension to the airport's Runway 4; authorize the City Manager to execute all related construction contracts and grant agreements; and, authorize the City Finance Director to make temporary loans to the airport as necessary to complete the project.

SUMMARY: This project will add 1,300 feet to the south end of the airport's main runway 4-22 which will allow larger aircraft to utilize Lynchburg Regional Airport. This project is considered "high priority" by both federal and state aviation regulators and is eligible for additional federal and state funding. It is included in the airport's approved federal and state Airport Capital Improvement Program (ACIP). The additional funding will come from a combination of federal, state, and Passenger Facility Charge (PFC) revenue. The additional appropriation will bring the total project budget to \$11,934,413.

Since this appropriation is greater than \$500,000 a public hearing is required.

PRIOR ACTION(S):

June 8, 2004 Lynchburg City Council adoption of FY 2005 CIP with \$7,500,000 for project  
October 3, 2006 Finance Committee

FISCAL IMPACT:

No impact to the airport operating budget. Federal aviation funds of \$1,880,438 are available for the additional federal portion, state entitlement funds of \$1,053,975 are available for the additional state portion, and \$1,500,000 is available from PFC revenue, which was included in the airport's PFC#4 application.

CONTACT(S): Mark F. Courtney, Airport Director, 455-6089

ATTACHMENT(S): Resolution

REVIEWED BY: lkp

## RESOLUTION

BE IT RESOLVED that the FY 2007 Airport Projects Grant Fund budget is amended and \$4,434,413 is appropriated, with reimbursement of \$1,880,438 from federal aviation funds, \$1,053,975 from state aviation entitlement funds, and \$1,500,000 from Passenger Facility Charge (PFC) funds, for construction of a 1,300 foot extension to the airport's Runway 4;

BE IT FURTHER RESOLVED that the City Manager is authorized to execute all related construction contracts and grant agreements; and,

BE IT FURTHER RESOLVED, that the Financial Services Director is authorized to provide temporary loans as necessary to fund this project.

Introduced:

Adopted:

Certified:

\_\_\_\_\_  
Clerk of Council

132L